

RESOLUTION #21-18 AMERICAN RESCUE PLAN ACT REVENUE - FISCAL YEAR 2022

WHEREAS, on March 11, 2021, the President of the United States signed into law House Bill 1315, the American Rescue Plan Act of 2021, (ARPA), to provide continued relief from the impact of the Covid-19 pandemic; and

WHEREAS, on May 10, 2021, the United States Department of the Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds (the "Fiscal Recovery Funds" or CSLFRF), established by ARPA, to provide \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments to recover from the COVID-19 pandemic; and

WHEREAS, the City of Williamsburg has been negatively impacted by the COVID-19 pandemic; and

WHEREAS, the City of Williamsburg has been awarded a total of \$18,419,663 in funding; such funding is to be received in two tranches, approximately one half within 60 days of the plan passage and the remaining funding approximately 12 months later, and

WHEREAS, the City of Williamsburg has received the initial funding in the amount \$9,209,831.50 as of July 1, 2021, with the second allocation scheduled to be received by June/July 2022; and

WHEREAS, the United States Department of Treasury has adopted guidance regarding the use of ARPA funds; and

WHEREAS, the City of Williamsburg, in response to the pandemic, has had expenditures and anticipates future expenditures consistent with the United States Department of Treasury's ARPA guidance; and

WHEREAS, ARPA permits the City to use the Fiscal Recovery Funds to cover eligible costs incurred during the period beginning March 3, 2021, and ending December 31, 2024; and

WHEREAS, the City of Williamsburg must agree to specific Terms and Conditions set forth by the United States Department of Treasury as part of accepting the funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Williamsburg; That the City Of Williamsburg is authorized to accept and receive funding under American Rescue Plan Act (ARPA) and hereby accepts the allocation of \$18,419,663 of Fiscal Recovery Funds funds from the United States Department of Treasury

BE IT FURTHER RESOLVED, by the City Council of the City of Williamsburg, Virginia;

- 1. That there be established in the City's budget a new American Rescue Plan Fund which shall be maintained separately from all other City funds to account for the revenue and expenditures of the ARPA funds.
- 2. That the City Manager shall administer the fund in strict adherence to the Charter and Code of the City of Williamsburg, as amended, the laws of the Commonwealth of Virginia.
- 3. That, expenditures in this new fund can only be used to cover costs of the City of Williamsburg incurred by December 31, 2024, and for eligible uses as defined by the American Rescue Plan Act of 2021. Expenditures in this fund will comply with the other related aspects of the American Rescue Plan Act of 2021 and will adhere to additional and amended guidelines as set forth by the federal government in the allocation or distribution of said funds. Appropriations for the fund are deemed to be on a continuing basis and will continue in effect until the purposes have been achieved, said funds are expended, or December 31, 2026 (or consistent with additional guidelines as set forth by the federal government). Until the appropriations are approved by City Council, the funds will remain in the fund balance of the American Rescue Plan Fund.
- 4. This resolution shall take effect upon its adoption by City Council.

PASSED AND ADOPTED by the City Council of the City of Williamsburg, Virginia, on September 9, 2021

Douglas Pons, Mayor

Attest:

Sandi Filicko, City Council Clerk